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Exam : **C_S4FCC_2021**

Title : SAP Certified Application Associate - SAP S/4HANA Finance for Group Reporting Associates (SAP S/4HANA 2021)

Vendor : SAP

Version : DEMO

NO.1 What happens when a workflow request in SAP Intercompany Matching and Reconciliation is approved?

- A. Variance entries are posted.
- B. Elimination entries are posted.
- C. The elimination status is set to closed.
- D. The reconciliation status is set to closed.

Answer: D

Explanation:

When a workflow request in SAP Intercompany Matching and Reconciliation is approved, the reconciliation status is set to closed, indicating that the reconciliation process is complete.

NO.2 What do group journal validation and substitution have in common? Note: There are 2 correct answers to this question.

- A. Table lookups
- B. Control levels
- C. Preconditions
- D. Filtering logic

Answer: C,D

Explanation:

According to the SAP S/4HANA Finance for Group Reporting Associates documents¹, group journal validation and substitution have the following things in common:

Preconditions: Conditions that define when a validation or substitution rule is executed.

Preconditions can be based on different dimensions or attributes of the data, such as company code, account type, etc.

Filtering logic: Logic that defines how data is filtered and selected for validation or substitution purposes. Filtering logic can be based on different operators or expressions, such as equal to, greater than, contains, etc.

NO.3 What translation setting in the sequence would allow you to preserve an existing group currency amount?

- A. Translation key
- B. Source for group currency key figure
- C. Reference rate
- D. Currency translation indicator

Answer: B

Explanation:

The "Source for group currency key figure" setting in the sequence allows you to preserve an existing group currency amount during translation.

NO.4 When booking group journal entries your customer needs to record values by business area, but it isn't available in the Post Group Journal Entries app. What must you do?

- A. Enable business area for input
- B. Add business area to the ACDOCU table
- C. Enable business area as an attribute for consolidation unit

D. Add business area to a breakdown category

Answer: D

Explanation:

To record values by business area in the Post Group Journal Entries app, you must add the business area to a breakdown category. It allows you to capture the required values by business area.

NO.5 In order to use a new validation method, what task IDs are used when assigning the methods to consolidation units? Note: There are 2 correct answers to this question.

A. Standardized data

B. Translated data

C. Released data

D. Reported data

Answer: A,D

Explanation:

To use a new validation method, the task IDs used when assigning the methods to consolidation are Reported data and Standardized data. These tasks represent different stages of the data processing in the consolidation process, and validations can be applied at these stages to ensure data accuracy and consistency.

NO.6 What selection is a required global parameter?

A. Consolidation unit

B. Consolidation chart of accounts

C. Fiscal year variant

D. Consolidation group

Answer: C

Explanation:

According to the SAP S/4HANA Finance for Group Reporting Associates documents¹, a fiscal year variant is a required global parameter that must be selected when creating a new consolidation scenario. A fiscal year variant defines the number and length of posting periods and special periods for a fiscal year. A fiscal year variant can be assigned to one or more consolidation scenarios.

NO.7 What document types does SAP provide when importing from SAP Group Reporting Data Collection to SAP S/4HANA Finance for group reporting?

Note: There are 2 correct answers to this question.

A. OD

B. OB

C. OA

D. OC

Answer: A,B

Explanation:

According to the Document Types document¹, document types are used across SAP Group Reporting Data Collection apps to enter or map data for consolidation. The document types are part of the SAP content, but others can be created and used as well. The following document types are predefined by SAP and available for data mapping¹:

0C: Data entry of reported financial data using a mapping from an import file

0D: Data entry of reported financial data using a mapping from Accounting

07: External reported data mapped using a public API and data entry of reported financial data using a mapping from Group reporting

NO.8 Company A purchased 80% of Company B for 80 million in December of 2022. Company B's equity is 50 million. What accounting entries should be generated when consolidation is run for December of 2022?

Note: There are 2 correct answers to this question.

A. Debit goodwill 40 million

B. Credit investment 64 million

C. Credit investment 80 million

D. Debit goodwill 50 million

Answer: A,C

Explanation:

When Company A purchases 80% of Company B for 80 million, the accounting entries generated when consolidation is run for December of 2022 should be: - Debit goodwill 40 million (80 million purchase price - 80% of 50 million equity) - Credit investment 80 million (reflecting the purchase price)